

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2016

FOR

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

Trustees:	Mrs Jacqueline Earnshaw Mrs Fiona Siekierkowski Dr Jack Cairns Mrs Susanne Lifford Mr Peter Lord Mrs Charlotte Meek Mr Neil Mills Dr Sally Osborn Mrs Elizabeth Otty Mrs Carol Peace Mr Bryan Potter Mr Robert Siekierkowski Mr Stephen Scales Mrs Judith South Mr Richard South Mrs Gill Thackeray
Parish Administrator:	Mrs Elizabeth Otty
Contact Details:	The Parish Administrator Callister Hall Woodacre Lane Bardsey Leeds LS17 9DG
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Web	www.bardseypcc.org.uk
Independent Examiners:	Temporal Lennon & Company Limited Chartered Accountants Suite 1A Realtex House Leeds Road Rawdon Leeds LS19 6AX
Bankers:	Barclays Bank 24/26 Market Place Wetherby West Yorkshire LS22 6NF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

Aim and purposes

The Parish of Bardsey Parochial Church Council (P.C.C.) has the responsibility of co-operating with the incumbent, the Reverend Clive Sedgewick, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The P.C.C. is also responsible for the care and maintenance of two churches: the Parish Church of All Hallows in Bardsey and the Church of Saint Mary Magdalene in East Keswick, together with their respective churchyards, both of which remain open for burials and the interment of ashes. A further responsibility extends to the care and maintenance of the church hall in Bardsey, known as The Callister Hall.

Objectives and Activities

The P.C.C. is committed to enabling as many people as possible to worship at our churches and to become part of our parish community. The P.C.C maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Parish Church of All Hallows, The Church of Saint Mary Magdalene and The Callister Hall.

Reference and Administration details

The Parochial Church Council of the Ecclesiastical Parish of Bardsey is a registered charity – registration granted on 3rd February 2010. The official name of the charity is:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

Registration number 1134014

Working name: Bardsey with East Keswick P.C.C.

The Ecclesiastical Parish of Bardsey includes the villages and communities of Bardsey, East Rigton, East Keswick, Wike, Wothersome, and parts of Scarcroft. The parish boundaries stretch from the A61 Leeds/Harrogate road in the west almost to the A1 road at Bramham in the east. This is the northernmost parish in the Deanery of Allerton in the Archdeaconry of Leeds and the Diocese of West Yorkshire and the Dales.

Members of the Parochial Church Council are either ex-officio or elected at the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules (2006).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

During 2016 the following served as trustees of the P.C.C.

Priest in charge:	Rev'd Clive Sedgewick	Chairman
Churchwardens:	Mrs Jacqueline Earnshaw Mrs Fiona Siekierkowski	All Hallows - (first elected 2015) Saint Mary Magdalene - (first elected 2016)
Deanery Synod members. retiring 2017:	Mr Bryan Potter Mr Richard South Mr Robert Siekierkowski	P.C.C. Treasurer and P.C.C. Lay Chair from May 2014
Elected trustees retiring 2017:	Dr Jack Cairns Mrs Charlotte Meek Dr Sally Osborn	
Elected trustees retiring 2018:	Mrs Susanne Lifford Mr Peter Lord Mr Neil Mills Mrs Carol Peace Mr Stephen Scales Mrs Judith South	
Co-opted trustees	Mrs Elizabeth Otty Mrs Gillian Thackeray	Parish Administrator Treasurer Callister Hall

Structure, Governance and Management

The Parochial Church Council (P.C.C.) is a body established by the Church of England. The P.C.C. operates under the Parochial Church Council Powers Measure 1956 and the Church Representation Rules 2006

The method of appointment of P.C.C. trustees is as set out in the Church Representation Rules 2006. Newly appointed P.C.C. trustees are introduced into their roles and responsibilities by the Churchwardens.

The P.C.C. has met on eight occasions during the year (six ordinary, one extraordinary and one annual general meeting) with an attendance of 78%

All meetings include the review of the reports of P.C.C. subcommittees and the sanctioning of any actions as required. The main subjects under discussion have been our mission to the parish and the routine management of our buildings and churchyards. Also under discussion have been matters of finance and stewardship. The subject under discussion at the extraordinary meeting was the timing of church services.

The P.C.C. operates through a number of committees. They meet between the meetings of the P.C.C., as and when required, and make regular reports to the P.C.C. either verbally at the meeting or by presentation of any minutes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Structure, Governance and Management (Continued...)

<u>Standing Committee:</u>	Has the power to transact the business of the P.C.C. in between official meetings as and when necessary. This committee has met on five occasions during 2016
<u>All Hallows Fabric Committee:</u>	Is responsible for the upkeep and maintenance of the Parish Church of All Hallows and its churchyard.
<u>Saint Mary Magdalene Fabric Committee:</u>	Is responsible for the upkeep and maintenance of the Church of Saint Mary Magdalene and its churchyard.
<u>Finance Committee:</u>	Is responsible for directing and monitoring income, expenditure and budgeting, and co-ordinating the Christian stewardship of money through planned giving. This committee has met on four occasions during 2016.

The P.C.C. supports a parish office, situated in the Callister Hall. This office is managed by the Parish Administrator and is open every weekday afternoon.

Achievements and Performance

Our Vicar, the Reverend Clive Sedgewick, who was appointed in 2013, leads our services:

Daily, Monday – Saturday 08.00 - Morning Prayer at All Hallows or Saint Mary Magdalene

Sunday: 07.45 & 10.45 - Holy Communion at All Hallows
09.15 - Holy Communion at Saint Mary Magdalene

First Wednesday of the month 11.00 - Holy Communion at Saint Mary Magdalene

Second Sunday of the month 10.45 - All Age Worship at All Hallows
Fourth Sunday of the month 09.15 - All Age Worship at Saint Mary Magdalene
Fifth Sunday of the month 10.00 – United Holy Communion, All Hallows or St Mary Magdalene

There were 147 names on the Electoral Roll for the year ending Easter Day 2016. The collective average Sunday attendance for routine services is currently 70.

In April of 2016 the start times of the Sunday services at All Hallows were changed to those as shown above. The earlier service time being brought forward 15 minutes and the later service being delayed by 15 minutes. This was to gain a greater length of time between all three Sunday services, which allows the Vicar more opportunity for service preparation and communication with our congregations.

Special services are held throughout the year and include those for Mothering Sunday, Easter, Harvest, Remembrance, Christingle and Christmas.

Under the auspices of Churches Together we have continued to nurture and develop our contacts and friendship with East Keswick Methodist Church. Our practice of holding united services during the church year continued in 2016 as we joined together for respective Patronal Festival days, Chapel Anniversary celebrations, Women's World Day of Prayer and a united villages' Christmas event in East Keswick Village Hall.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Achievements and Performance (continued...)

As well as our regular services, we have enabled our community to celebrate and thank God for the milestones of the journey through life. In 2016 we celebrated twenty-four baptisms and ten weddings. Thirteen funerals have taken place, four people have been buried and the cremated remains of seven people have been interred. Reverend Sedgewick has taken four funeral services at local crematoria.

During the year we have introduced free craft afternoons for children held on either Saturday or Sunday at All Hallows and usually themed to match a special date, the season of the year or Christian Festival – for example St Georges Day, or Mothering Sunday. These afternoons are proving very popular with both children and their families and will continue in 2017. We have also held a number of concerts, both religious and secular at Saint Mary Magdalene and All Hallows and in doing so have raised money for local charities. As in past years we have also hosted number of village events including a churchyard barbecue and family fun day and a parish lunch.

All the events noted above were enthusiastically supported by our local organisations and parishioners, brought the wider community together and engaged the attention of many villagers not normally connected to the church

All Hallows and Saint Mary Magdalene continue to be open daily during daylight hours for private prayer and to welcome visitors and pilgrims. Visitor books at both churches show that this is a well-used and much appreciated facility.

The Callister Hall continues to be a popular venue for various church and village events. It is booked every morning during term time by Bardsey playgroup.

The Parish Newsletter is published 11 times a year and distributed free to every home in the parish. Through the pages of this newsletter we are able to spread the Christian message and inform our parishioners of the important matters affecting our Church, our parish and the community in general.

Our parish website also provides an important means of communication throughout the parish and further afield both nationally and worldwide. Managed by the parish administrator it remains very popular, averaging 580 page hits per day.

During the year we have again supported our chosen national charities of Christian Aid and the Children's Society, together with our local charities of Martin House Hospice for Children, Saint George's Crypt, Candlelighters and the North Leeds Food Bank.

At the end of 2016 we heard the news that Reverend Clive Sedgewick, our Priest in Charge for the last three years, will be leaving the parish at the end of January 2017 and taking up the role of Rector of Axminster. We give our best wishes to him in his new post and our thanks for all he has done in the parish during the time he has been with us. Preparations are already in hand for the forthcoming vacancy.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Financial Review

The results for the year under review are in many ways similar to those reported in 2015. Our income for voluntary sources fell by £3,578 and from activities for generating funds by £5,035: a reduction of 4.5% and 21.7% respectively compared with the previous year. Income from Investments and from Church Activities remained substantially the same.

Overall expenditure in the year fell by £6,646, almost entirely due to a reduction of £5,000 in the payment made of the Parish Share. We remitted £60,000 to the Diocese against a figure of £83,354 requested. As in previous years overall expenses have been strictly monitored and controlled which is testimony to the work of the parish administrator and the finance committee.

The fact that our income declined in the year is a matter of some concern, which should be addressed and we may consider mounting a stewardship campaign in the near future to maintain our cash resources.

On a brighter note our balance sheet was strengthened by an amount of £34,424 representing the unrealised gains on our investments, which reflects the current buoyancy in the UK Stock Market.

The formal accounts in the Trustees Annual Report are drawn up in compliance with the new accounting standard FRS 102. This may cause initial confusion as some of the disclosure requirements vary from those in previous years but hopefully the information provided will become more meaningful and understandable in due course.

Richard South, Treasurer

Policy on Reserves

Reserves are managed and invested in order that short, medium and long-term requirements of the Parish can be adequately met and funds made available to satisfy any needs as and when they arise.

Volunteers

The churchwardens and all the P.C.C. wish to express their grateful thanks and appreciation to every member of our congregation and many other local people who have tirelessly and enthusiastically given their time and support to the parish throughout 2016.

Fabric and Maintenance Report

During 2016 All Hallows, Saint Mary Magdalene and the Callister Hall have undergone the following annual statutory inspections: portable electrical appliance, fire extinguishers and gas safety.

The lightning protection on both churches has been inspected and tested and the two church organs have been serviced. Routine maintenance of the grass, hedges and trees in both churchyards has also continued.

Other works:

Saint Mary Magdalene –

Extensive damage to the bells and bell tower due to weathering and corrosion has been noted this year. Surveys have been conducted and it is hoped that work to correct this problem will take place in 2017. A faculty to carry out this work has been granted by the Diocese of Leeds

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Fabric and Maintenance Report (continued...)

All Hallows –

Grants applied for during 2015, to carry out repairs to the roof, have not been forthcoming therefore temporary repairs continue to be carried out and at the moment the internal fabric remains dry. Work to improve an area of neglected land in the lower churchyard, commenced in 2015, continued in 2016. Plans to install a stone pathway to the northern edge of this area to improve public access are well under way and hopefully will be achieved in 2017. Plans are also in place to upgrade the heating pipe work in the church. A faculty application for both pathway and pipe work is currently with the Diocesan office.

Callister Hall –

Areas of the roof and guttering have been repaired and general maintenance has continued. The internal aspect of the back wall of the main room has been re plastered and the whole of the main hall decorated.

Risk Management

Risk Management is an ongoing process as the P.C.C. seeks to assess and to monitor all risks relating to its various activities. These include recognising those risks associated with work with vulnerable people and young people in accordance with Government and Diocesan requirements. Health and Safety policies are available for both churches and the Callister Hall

Approval

This annual report was approved by the Parochial Church Council on 28 March 2017 and signed on their behalf by:

.....

(P.C.C. Lay Chairman)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

I report on the accounts of the charity for the year ended 31 December 2016, which are set out on pages 9 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J M G Richardson FCA
Temporal Lennon & Company Limited
Suite 1A
Realtex House
Rawdon
Leeds
LS19 6AX

Date: 28 March 2017

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2016 £	Total 2015 £
INCOME AND ENDOWMENTS						
Voluntary income	2(a)	75,069	-	125	75,194	78,772
Activities for generating funds	2(b)	18,178	-	-	18,178	23,213
Income from investments	2(c)	1,322	4,427	6,186	11,935	12,747
Church activities	2(d)	10,216	-	-	10,216	10,948
TOTAL INCOME		<u>104,785</u>	<u>4,427</u>	<u>6,311</u>	<u>115,523</u>	<u>125,680</u>
EXPENDITURE						
Church activities	3(a)	100,034	-	4,944	104,978	111,760
Raising Funds	3(b)	7,111	-	-	7,111	6,975
TOTAL EXPENDITURE		<u>107,145</u>	<u>-</u>	<u>4,944</u>	<u>112,089</u>	<u>118,735</u>
NET INCOME/(EXPENDITURE)BEFORE INVESTMENT GAINS		(2,360)	4,427	1,367	3,434	6,945
NET GAINS ON INVESTMENTS		3,311	14,855	16,258	34,424	583
NET INCOME		951	19,282	17,625	37,858	7,528
TOTAL FUNDS BROUGHT FORWARD		<u>492,866</u>	<u>152,683</u>	<u>133,171</u>	<u>778,720</u>	<u>771,192</u>
TOTAL FUNDS CARRIED FORWARD		<u>£493,817</u>	<u>£171,965</u>	<u>£150,796</u>	<u>£816,578</u>	<u>£778,720</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**BALANCE SHEET
AS AT 31 DECEMBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible	7(a)	366,130	366,130
Investments	7(b)	<u>327,298</u>	<u>292,874</u>
		<u>693,428</u>	<u>659,004</u>
CURRENT ASSETS			
Debtors	8	2,305	2,343
Cash at bank and in hand		<u>130,095</u>	<u>125,723</u>
		<u>132,400</u>	<u>128,066</u>
LIABILITIES			
Creditors: amounts falling due within one year	9	<u>9,250</u>	<u>8,350</u>
NET CURRENT ASSETS		123,150	119,716
TOTAL NET ASSETS		<u>£816,578</u>	<u>£778,720</u>
PARISH FUNDS			
Unrestricted	10 & 11	493,817	492,866
Restricted	10 & 11	171,965	152,683
Endowment	10 & 11	<u>150,796</u>	<u>133,171</u>
		<u>£816,578</u>	<u>£778,720</u>

Approved by the Parochial Church Council on 28 March 2017 and signed on its behalf by:

.....
P.C.C. Chairman

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. Accounting Policies

Basis of preparation

The P.C.C. is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of P.C.C.'s and with the Regulations' "true and fair view" provisions, together with the provisions of Section 1A "Small Entities" of the FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at fair value.

Fixed assets

Consecrated land and buildings

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011.

Freehold property

No depreciation is provided on buildings as the current estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out each year-end and any resultant loss identified included in expenditure for the year.

Movable church furnishings

No value is placed on movable church furnishings held by the Churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used with the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value.

Resources used

Grants and donations are included in the Statement of Financial Activities when any preconditions preventing their use by the P.C.C. have been met. For collections and planned giving this is when the funds are received.

Activities directly relating to the work of the Church

The Diocesan share is accounted for as the amount remitted to the Diocese in the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED...)**

1. Accounting Policies (continued...)

Funds

Unrestricted Funds

These represent the remaining income funds of the P.C.C. that are available for spending on the general purposes of the P.C.C., including amounts designated by the P.C.C. for fixed assets for its own use or for spending on a future project.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or un restricted. Full details of all their restrictions are shown in the notes to the accounts.

Incoming resources

Recognition of income and endowments

These are included in the Statement of Financial Activities when:

1. the P.C.C becomes legally entitled to the use of the resources;
2. and inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Other ordinary income

Rental income from letting of church premises is recognised when the rents are due.

Income from investments

Dividends and interest are accounted for when receivable.

2. INCOME AND ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2016 £	2015 £
2(a) Voluntary income					
Planned giving	45,483	-	-	45,483	50,950
Tax recoverable	13,111	-	-	13,111	14,516
Other giving	8,345	-	-	8,345	5,067
Donations	8,130	-	125	8,255	8,239
	£75,069	-	£125	£75,194	£78,772
2(b) Activities for generating funds				2016 £	2015 £
Money raising events	1,433	-	-	1,433	1,221
Callister Hall income	8,792	-	-	8,792	10,598
Newsletter advertisements	7,953	-	-	7,953	9,604
TV fees	-	-	-	-	1,790
	£18,178	-	-	£18,178	£23,213

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED...)**

**2. INCOME AND ENDOWMENTS
(continued...)**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2016 £	2015 £
2(c) Income from investments					
Dividends on CBF Investment Funds	965	4,331	6,186	11,482	12,063
Bank and CBF Deposit Fund Interest	357	96	-	453	684
	<u>£1,322</u>	<u>£4,427</u>	<u>£6,186</u>	<u>£11,935</u>	<u>£12,747</u>
2(d) Income from church activities					
Parish Council Grant	790	-	-	790	550
Parochial fees	9,426	-	-	9,426	10,398
	<u>£10,216</u>	<u>-</u>	<u>-</u>	<u>£10,216</u>	<u>£10,948</u>

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2016 £	2015 £
3(a) Church activities					
Church and Hall running costs	11,875			11,875	13,412
Church and Hall maintenance	5,927			5,927	6,839
Churchyard maintenance	4,997		4,944	9,941	8,681
Non recurring major expenditure (see note 6)	3,331			3,331	4,201
Diocesan share	60,000			60,000	65,000
Management and administration	13,904			13,904	13,627
	<u>£100,034</u>	<u>-</u>	<u>£4,944</u>	<u>£104,978</u>	<u>£111,760</u>
3(b) Raising Funds					
Printing costs of newsletter	£7,111	-	-	£7,111	£6,975

4 ANALYSIS OF EXPENDITURE

The management and administration costs are allocated in their entirety to the unrestricted expenditure and include:	2016 £	2015 £
Independent examiners remuneration	<u>£1,608</u>	<u>£1,626</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED...)**

5 STAFF COSTS

	2016	2015
	£	£
Gross wages	7,800	6,000
Social security costs	59	-
	£7,859	£6,000
 Average number of staff employed	1	1

No payments or expenses were paid to any P.C.C. member, persons connected to them or related parties.

6 NON RECURRING MAJOR EXPENDITURE

	2016	2015
	£	£
All Hallows churchyard development	3,331	4,201

7 FIXED ASSETS

	Freehold Property £	Office Equipment £	Total £
7(a) Tangible			
Cost			
As at 1 January 2016 and 31 December 2016	366,130	3,636	369,766
Depreciation			
As at 1 January 2016 and 31 December 2016	-	3,636	3,636
Net book value			
As at 1 January 2016 and 31 December 2016	£366,130	£-	£366,130

The freehold property relates to Callister Hall and is recorded at "fair value" as at 1 January 2015 (£366,130) which is taken to be deemed cost under the transitional arrangements to FRS 102.

7(b) Investments

	2016	2015
	£	£
Market value as at 1 January 2016	292,874	292,291
Additions/(disposals)	-	-
Net investment gains	34,424	583
Market value as at 31 December 2016	£327,298	£292,874

All investments relate to CBF Church of England Investment funds.
The market value represents investments for:

	2016	2015
	£	£
Unrestricted funds	33,136	29,825
Restricted funds	148,671	133,816
Endowment funds	145,491	129,233
	£327,298	£292,874

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016 (CONTINUED...)**

8	DEBTORS (Unrestricted funds)	2016	2015
		£	£
	Tax recoverable	2,305	2,343

9	AMOUNTS FALLING DUE IN ONE YEAR (Unrestricted funds)	2016	2015
		£	£
	Accruals	1,750	1,750
	Deferred income (Newsletter 2017 advertising income)	7,500	6,600
		£9,250	£8,350

10	SUMMARY OF FUNDS MOVEMENTS	As at 1 January 2016	Incoming resources	Resources expended	Investment gains	As at 31 December 2016
		£	£	£	£	£
	<u>Unrestricted Fund</u>					
	General fund	492,866	104,785	107,145	3,311	493,817
	<u>Restricted funds</u>					
	Bardsey School House fund	65,898	1,919	-	6,446	74,263
	E. Keswick Parsonage	86,785	2,508	-	8,409	97,702
	Total restricted funds	152,683	4,427	-	14,855	171,965
	<u>Endowment fund</u>					
	E. Keswick Churchyard fund	133,171	6,311	4,944	16,258	150,796
	Total funds	£778,720	£115,523	£112,089	£34,424	£816,578

The General reserve represents the free funds of the charity, which are not designated for particular purposes.

The Bardsey School House fund and the East Keswick Parsonage fund were both established on the sale of the respective properties. The assets of the funds are held by the Diocese as custodian trustee to be applied in the future for ecclesiastical purposes.

The East Keswick Churchyard fund was established in 2009 by a legacy. The fund is classed as a permanent endowment whereby the capital is retained in perpetuity with income arising to be applied to the maintenance of Saint Mary Magdalene's churchyard.

11 SUMMARY OF ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	2016	2015
	£	£	£	£	£
Tangible fixed assets	366,130	-	-	366,130	366,130
Investment fixed assets	33,136	148,671	145,491	327,298	292,874
Current assets	103,801	23,294	5,305	132,400	128,066
Liabilities due within one year	(9,250)			(9,250)	(8,350)
	£493,817	£171,965	£150,796	£816,578	£778,720

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**RECONCILIATION OF EQUITY
1 JANUARY 2015
(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS102 £	FRS 102 £
FIXED ASSETS				
Tangible	7(a)	294,394	71,736	366,130
Investments	7(b)	292,291	-	292,291
		<u>586,685</u>	<u>71,736</u>	<u>658,421</u>
CURRENT ASSETS				
Debtors	8	2,300	-	2,300
Cash at bank and in hand		121,230	-	121,230
		<u>123,530</u>	<u>-</u>	<u>123,530</u>
LIABILITIES				
Creditors: amounts falling due within one year	9	10,759	-	10,759
NET CURRENT ASSETS				
		112,771	-	112,771
TOTAL NET ASSETS				
		<u>£699,456</u>	<u>£71,736</u>	<u>£771,192</u>
PARISH FUNDS				
Unrestricted	10 & 11	414,594	71,736	486,330
Restricted	10 & 11	148,882	-	148,882
Endowment	10 & 11	135,980	-	135,980
		<u>£699,456</u>	<u>£71,736</u>	<u>£771,192</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**RECONCILIATION OF EQUITY - CONTINUED
31 DECEMBER 2015
(DATE OF TRANSITION TO FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS102 £	FRS 102 £
FIXED ASSETS				
Tangible	7(a)	294,394	71,736	366,130
Investments	7(b)	292,874	-	292,874
		<u>587,268</u>	<u>71,736</u>	<u>659,004</u>
CURRENT ASSETS				
Debtors	8	2,343	-	2,343
Cash at bank and in hand		125,723	-	125,723
		<u>128,066</u>	<u>-</u>	<u>128,066</u>
LIABILITIES				
Creditors: amounts falling due within one year	9	8,350	-	8,350
NET CURRENT ASSETS				
		119,716	-	119,716
TOTAL NET ASSETS				
		<u>£706,984</u>	<u>£71,736</u>	<u>£778,720</u>
PARISH FUNDS				
Unrestricted	10 & 11	421,130	71,736	492,866
Restricted	10 & 11	152,683	-	152,683
Endowment	10 & 11	133,171	-	133,171
		<u>£706,984</u>	<u>£71,736</u>	<u>£778,720</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**RECONCILIATION OF INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	UK GAAP £	Effect of transition to FRS102 £	FRS 102 £
INCOME AND ENDOWMENTS				
Voluntary income	2(a)	78,772	-	78,772
Activities for generating funds	2(b)	23,213	-	23,213
Income from investments	2(c)	12,747	-	12,747
Church activities	2(d)	10,948	-	10,948
TOTAL INCOME		<u>125,680</u>	<u>-</u>	<u>125,680</u>
EXPENDITURE				
Church activities	3(a)	111,760	-	111,760
Raising Funds	3(b)	6,975	-	6,975
TOTAL EXPENDITURE		<u>118,735</u>	<u>-</u>	<u>118,735</u>
NET INCOME/(EXPENDITURE)BEFORE INVESTMENT GAINS		6,945	-	6,945
NET GAINS ON INVESTMENTS		583	-	583
NET INCOME		<u>7,528</u>	<u>-</u>	<u>7,528</u>